

Message Text

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PAGE 01 STATE 209457
ORIGIN EB-08

INFO OCT-01 EUR-12 EA-12 IO-14 ISO-00 COME-00 ITC-01
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R 172208Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL
AMEMBASSY TAIPEI
AMEMBASSY TOKYO
AMEMBASSY PARIS
AMEMBASSY BRUSSELS
USMISSION GENEVA

UNCLAS STATE 209457

ALSO FOR USOECD, USEEC

E.O. 11652: N/A

TAGS: ETRD

SUBJECT: BICYCLE TIRES AND TUBES -- USITC PROPOSES TARIFF
RELIEF

REF: STATE 203263

1. IN REFTEL WE ADVISED THAT ON AUGUST 10 THE USITC
FOUND, BY A VOTE OF FOUR TO TWO; THAT INCREASED IMPORTS
ARE A SUBSTANTIAL CAUSE OF SERIOUS INJURY TO THE DOMESTIC
BICYCLE TIRE AND TUBE INDUSTRY. ITC WAS TO MEET AT A LATER
DATE TO VOTE ON REMEDIAL ACTION.

2. ON AUGUST 17 THE USITC MET IN OPEN SESSION AND VOTED
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TO RECOMMEND TO THE PRESIDENT THAT HE PROVIDE RELIEF
IN THE FORM OF INCREASED TARIFF RATES FOR A PERIOD OF
FIVE YEARS. THE EXISTING COLUMN ONE (MFN) AND PROPOSED
NEW INCREASED RATES ARE AS FOLLOWS:

A. TIRES OTHER THAN TUBULAR TIRES (TSUS ITEM 772.48)

I. EXISTING COLUMN ONE (MFN) RATE - 5 PERCENT AD VALOREM

II. RECOMMENDED HIGHER RATES:

FIRST, SECOND AND THIRD YEARS, 15 PERCENT AD VALOREM;
FOURTH AND FIFTH YEARS, 10 PERCENT AD VALOREM.

B. TUBES (TSUS ITEM 772.57)

I. EXISTING COLUMN ONE (MFN) RATE - 15 PERCENT AD VALOREM

II. RECOMMENDED HIGHER RATES:

FIRST, SECOND AND THIRD YEARS, 25 PERCENT AD VALOREM;
FOURTH AND FIFTH YEARS, 20 PERCENT AD VALOREM.

3. ONE OF THE FOUR COMMISSIONERS MAKING AN AFFIRMATIVE
DETERMINATION VOTED TO PROPOSE THE PROVISION OF ADJUSTMENT
ASSISTANCE IN LIEU OF INCREASED TARIFFS.

4. AS NOTED IN REFTEL THE USITC WILL SUBMIT A REPORT
OF ITS FINDINGS AND RECOMMENDED REMEDY TO THE PRESIDENT
ON SEPTEMBER 1. THE PRESIDENT WILL HAVE SIXTY DAYS
AFTER THE RECEIPT OF THE REPORT TO ACCEPT, MODIFY OR
REJECT THE COMMISSION'S RECOMMENDATION. DURING THE
SIXTY DAY PERIOD AN INTERAGENCY WORKING GROUP WILL REVIEW
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THE PROPOSED ACTION AND FORMULATE A RECOMMENDATION FOR
CONSIDERATION BY THE PRESIDENT. VANCE

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